

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

Circular No. 2371, January 30, 1942
Reference to Circulars Nos. 2262, 2269, 2271, 2274, 2277, 2281,
2292, 2293, 2300, 2301, 2302, 2306, 2309, 2314, 2319, 2321, 2326,
2327, 2328, 2329, 2331, 2332, 2334, 2335, 2338, 2339, 2342, 2343,
2344, 2348, 2355, 2361, 2362, 2365 and 2368.

**Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Treasury Department:

The following amendment to General License No. 83 and press release have been issued today pursuant to the freezing Order.

TREASURY DEPARTMENT
Washington

FOR IMMEDIATE RELEASE
January 30, 1942

PRESS SERVICE
No. 30-4

The Treasury Department today announced that the time during which clearance certificates on Form TFEL-2 will be affixed to Philippine securities which are presented to any Federal Reserve Bank accompanied by a description on Form TFR-10 has been extended from February 1, 1942 to February 15, 1942.

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, as amended, and Regulations
issued pursuant thereto.
Section 131.83

TREASURY DEPARTMENT
Office of the Secretary
January 30, 1942

AMENDMENT OF GENERAL LICENSE NO. 83 UNDER EXECUTIVE ORDER NO. 8389,
APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO,
RELATING TO TRANSACTIONS IN FOREIGN EXCHANGE, ETC.*

The last paragraph of General License No. 83 is amended to read as follows:
"This license shall expire at the close of business on February 15, 1942."

E. H. FOLEY, JR.
Acting Secretary of the Treasury.

* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.